To All Concerned Parties

REIT Issuer:
Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Taisuke Miyajima, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix REIT Management, Inc.
Taisuke Miyajima, CEO and President

Inquiries:
Masahiko Tajima
Director / General Manager, Financial Planning Division
TEL.: +81-3-3519-3491

(Revised) FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2010 (REIT)

Kenedix Realty Investment Corporation revised the following parts of the “FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED APRIL 30, 2010 (REIT)” dated June 14, 2010. Details are provided as follows.

The change is indicated by the underlined portion.

Before Revision

<table>
<thead>
<tr>
<th>Type</th>
<th>Area</th>
<th>No.</th>
<th>Property Name</th>
<th>Acquisition Price (Note 1)</th>
<th>Amount on the Balance Sheet (Note 2)</th>
<th>Appraisal Value at the end of Tenth Fiscal Period</th>
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<tr>
<td>Office</td>
<td>Tokyo Metropolitan Area</td>
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<td>4,200</td>
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Subtotal of Office Buildings (63 properties) 213,071 214,579 194,765 197,491 - 193,016 - - - - 90.3

Total of 70 properties 235,769 237,204 214,900 217,781 - 213,066 - - - - 100.0

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This notice is the English translation of the Japanese announcement on our Web site released on June 29, 2010. However, no assurance or warranties are given for the completeness or accuracy of this English translation.
July 27, 2010

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2. Items with Regard to Fair Value of Financial Instruments  
The book value per the balance sheet, fair values, as well as their difference as of April 30, 2010 are as follows.

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