

Translation of Japanese Original

October 28, 2011

To All Concerned Parties

REIT Issuer:
Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Taisuke Miyajima, Executive Director
(Securities Code: 8972)

Asset Management Company:
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Taisuke Miyajima, CEO and President

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Notice Concerning the Change of Property Name

Kenedix Realty Investment Corporation announced to change the names of the properties. Details are provided as follows.

1. Property Names and Effective Date

Property No.	New Property Name	Current Property Name	Effective Date
A-17	KDX Ebisu Building	Ebisu East 438 Building	October 31, 2011
A-67	KDX Ginza 1chome Building	Kyodo Building (Ginza No.8)	
A-68	KDX Nihonbashi Honcho Building	Kyodo Building (Honcho 1chome)	
A-71	KDX Idabashi Building	Kyodo Building (Idabashi)	
A-72	KDX Higashi-Shinagawa Building	P's Higashi-Shinagawa Building	
A-73	KDX Hakozaeki Building	Nihonbashi Dai-2 Building	
A-74	KDX Shin-Nihonbashi Building	Kyodo Building (Shin-Nihonbashi)	

2. Reason for Changing its Name

The decision to change the property's name was based on efforts to more closely identify the building as a property owned and managed by the Kenedix (KDX) Group, and to maintain and enhance competitive advantage by raising awareness within the leasing market.

This notice is the English translation of the Japanese announcement on our Web site released on October 28, 2011. However, no assurance or warranties are given for the completeness or accuracy of this English translation.