



Translation Purpose Only

September 28, 2007

To All Concerned Parties

REIT Issuer:
Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Taisuke Miyajima, Executive Director
(Securities Code: 8972)

Asset Management Company:
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Taisuke Miyajima, CEO and President

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Notice Concerning the Change of Property Name

Kenedix Realty Investment Corporation announced to change the name of two properties. Details are provided as follows.

1. Property Name and Effective Date

Property No.	New Property Name	Current Property Name	Effective Date
A-37	KDX Ochanomizu Building	Kenkyusha Building	October 1, 2007
A-38	KDX Nishi-Shinjuku Building	N.S.EXCEL Building	October 1, 2007

2. Reason for Changing its Name

The decision to change the property's name was based on efforts to more closely identify the building as a property owned and managed by the Kenedix Group, and to maintain and enhance competitive advantage by raising awareness within the leasing market.

This notice is the English translation of the Japanese announcement on our Web site released on September 28, 2007. However, no assurance or warranties are given for the completeness or accuracy of this English translation.