

Translation of Japanese Original

March 24, 2021

To All Concerned Parties

REIT Issuer:  
Kenedix Office Investment Corporation  
Jiro Takeda, Executive Director  
(Securities Code: 8972)

Asset Management Company:  
Kenedix Real Estate Fund Management, Inc.  
Masahiko Tajima, President & CEO

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**Notice Concerning the Change of Directors and Auditors  
at the Asset Management Company**

Kenedix Office Investment Corporation (“the Investment Corporation”) has announced that Kenedix Real Estate Fund Management, Inc. (“the Asset Management Company”), the asset management company for the Investment Corporation, decided on March 24, 2021 to propose agendas on reappointments of directors and an auditor and a change of auditors as described in paragraph 1 and 2 below at the ordinary general shareholders’ meeting of the Asset Management Company to be held on March 30, 2021.

The details are provided as follows.

**1. Directors and Auditor to be Reappointed (as of March 30, 2021)**

Director Ryosuke Homma  
Director Masahiko Tajima  
Director Motoshi Ichiki  
Director Keisuke Sato  
Director Jiro Takeda  
Director Moyuru Watanabe  
Director Tetsushi Ichikawa  
Auditor Masayuki Kobayashi

**2. Auditor to be Retired (as of March 30, 2021)**

Auditor Haruo Funabashi  
Auditor Takako Okada

**3. Status of the Asset Management Company Board of Directors after the Retirement (as of March 30, 2021)**

Chairman, Representative Director (full-time) Ryosuke Homma  
President & CEO (full-time) Masahiko Tajima

Director (full-time) Motoshi Ichiki (Head of Corporate Department)  
Director & COO (full-time) Keisuke Sato (Head of Residential REIT Department)  
Director & COO (full-time) Jiro Takeda (Head of Office REIT Department)  
Director & COO (full-time) Moyuru Watanabe (Head of Retail REIT Department)  
Director & COO (full-time) Tetsushi Ichikawa (Head of Private REIT Department)

Auditor (part-time) Masayuki Kobayashi  
Auditor (part-time) Keizou Katayama  
Auditor (part-time) Kazuo Matsumoto

The Investment Corporation's website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on March 24, 2021. However, no assurance or warranties are given for the completeness or accuracy of this English translation.