

Translation of Japanese Original

April 26, 2022

To All Concerned Parties

REIT Issuer:  
Kenedix Office Investment Corporation  
Hikaru Teramoto, Executive Director  
(Securities Code: 8972)

Asset Management Company:  
Kenedix Real Estate Fund Management, Inc.  
Masahiko Tajima, President & CEO

Inquiries:  
Hiroaki Momoi  
Head of Strategic Planning,  
Office REIT Department  
TEL: +81-3-5157-6010

**Notice Concerning Debt Financing (Series 193)  
and Execution of Prepayment of Borrowing (Series 184-A)**

Kenedix Office Investment Corporation (“the Investment Corporation”) announced today that the Investment Corporation decided to undertake the debt financing (total of 1,000 million yen) and the execution of prepayment of borrowing. Please see below for the details.

**1. Outline of Debt Financing**

Series	Lender	Amount	Interest Rate (Note 1) (Note 2)	Application Date	Drawdown Date	Principal Repayment Date (Note 1)	Collateral · Repayment Method
193	Nippon Life Insurance Company	1,000 million yen	0.35000% (Fixed interest rate)	April 26, 2022	April 28, 2022	May 31, 2027	Unsecured, unguaranteed · Repayment of principal in full on maturity date

Note: The first interest payment is due at the end of October 2022, and on the last day of every 6 months thereafter with the principal repayment day. If each interest payment day or the principal repayment day is a non-business day, then the interest payment or the principal repayment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.

**2. Purpose of Debt Financing**

The borrowing above is to apply the fund towards the prepayment of the portion of Series 184-A (1,000 million yen) with the principal repayment date of June 30, 2022. In addition, for the purpose of diversifying and expanding the financial institutions that we deal with, we newly borrow from Nippon Life Insurance Company as a new lender.

**3. Outline of Planned Prepayment of Borrowing**

Series	Lender	Balance of Borrowing	Prepayment Amount	Balance after Prepayment	Drawdown Date	Principal Repayment Date	Planned Prepayment Date	Collateral
184-A	Mizuho Bank, Ltd.	2,000 million yen	1,000 million yen	1,000 million yen	July 12, 2021	June 30, 2022	April 28, 2022	Unsecured, unguaranteed

Note: For outlines of the borrowings, please refer to the press release, “Notice Concerning Debt Financing (Series 184 and 185), Execution of an Interest Rate Swap Agreement and Prepayment of Borrowing (Series 181-A)” dated July 5, 2021.

**4. Status of Borrowings and Investment Corporation Bonds after the Debt Financing etc. and the Other Debt Financing on the Same Date (Note 1) (as of April 28, 2022)**

(Millions of yen)

Classification	Balance before the Debt Financing, etc. and the Other Debt Financing on the Same Date (Note1)	Balance after the Debt Financing, etc. and the Other Debt Financing on the Same Date (Note1)	Difference
Short-Term Borrowings (Note 2)	7,700	8,600	+900
Long-Term Borrowings (Note 3)	178,050	183,550	+5,500
Total Borrowings	185,750	192,150	+6,400
Investment Corporation Bonds	13,000	13,000	0
Total Borrowings and Investment Corporation Bonds	198,750	198,750	205,150

Note 1: In addition to the above borrowing and prepayment, the other borrowings will be executed on the same date. For details on the other borrowings, please refer to the press release, "Notice Concerning Debt Financing (Series 192)." dated today.

Note 2: Short-term borrowings refer to debt financing with a period less than or equal to one year from the drawdown date to the principal repayment date. However, the borrowings for which the period until the principal repayment date has surpassed one year because the principal repayment date after one year from the drawdown date is not a business day, and for which the principal repayment date has been moved to a different business day, are included in short-term borrowings.

Note 3: Long-term borrowings refer to debt financing with a period more than one year from the drawdown date to the principal repayment date.

**6. Other**

For risks concerning the repayment, etc. of the aforementioned debt financing, there are no significant changes to the "Investment Risks" as described in the Securities Report (submitted on January 28, 2022).

The Investment Corporation's website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on April 26, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.