

Translation of Japanese Original

April 22, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Hikaru Teramoto, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Masahiko Tajima, President & CEO

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Notice Concerning Related-Party Transaction (KDX Shinbashi Building)

Kenedix Office Investment Corporation (“the Investment Corporation”) announced today that Kenedix Real Estate Fund Management, Inc. (“the Asset Management Company”), the asset management company for the Investment Corporation, decided to execute a lease agreement for KDX Shinbashi Building with a related party as set forth in the Investment Trusts and Investment Corporations Law (“the Investment Trust Law”) as follows.

1. Outline of the Related-Party Transaction

The Investment Corporation will execute the lease agreement for KDX Shinbashi Building with Kenedix, Inc. (a related party).

Name of Related-Party	Kenedix, Inc.
Name of Leased Property	KDX Shinbashi Building
Leased Area	4F: 369.64 m ²
Leasing Contract Term	June 1, 2022 to May 31, 2024

2. Profile of the Related-Party

Company Name	Kenedix, Inc.
Head Office Address	2-1-6 Uchisaiwaicho, Chiyoda-ku, Tokyo
Representative	President & CEO: Taisuke Miyajima
Business Activities	Asset management business, Real estate related business and Real estate investment business, etc.
Capital	¥10,020 million (as of the end of December 2021)
Founded	April 17, 1995
Relationship with the Investment Corporation or the Asset Management Company	Kenedix, Inc. is a parent company of the Asset Management Company as defined in the Financial Instruments and Exchange Law. Furthermore, Kenedix, Inc. is a related party as set forth in the Investment Trust Law and the Asset Management Company’s rules for related-party transactions of the Office REIT Department.

3. Related-Party Transactions

The Asset Management Company, as bound by the rules for related-party transactions of the Office REIT Department, submitted the transaction for deliberation and approval to the Compliance Committee. After receiving such approval, the transaction was then submitted to the Office REIT Department's Asset Management Committee for ratification.

In accordance with the Investment Trust Law, the Asset Management Company will provide a report to the Investment Corporation regarding the related-party transaction.

4. Outlook

This related-party transaction has only minor effects on the operation of the Investment Corporation. There are no revisions to the forecasts for the fiscal period ending April 30, 2022 (November 1, 2021 to April 30, 2022) and the fiscal period ending October 31, 2022 (May 1, 2022 to October 31, 2022) as a result of this related-party transaction.

<p>This notice is the English translation of the Japanese announcement released April 22, 2022 on our website. However, no assurances or warranties are given for the completeness or accuracy of this English translation.</p>
