

Translation of Japanese Original

July 5, 2021

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Jiro Takeda, Executive Director
(Securities Code: 8972)

Asset Management Company:
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Notice Concerning Prepayment of Borrowings (Series 176-A, 180-A, 181-A and 183)

Kenedix Office Investment Corporation (“the Investment Corporation”) has announced today, that the Investment Corporation decided to undertake prepayment of borrowings.

Please see below for the details.

1. Outline of Planned Prepayment of Borrowings

Series	Lender	Balance of Borrowings	Prepayment Amount	Balance after Prepayment	Drawdown Date	Principal Repayment Date	Planned Prepayment Date	Collateral
176-A	Mizuho Bank, Ltd.	1,000 million yen	500 million yen	500 million yen	August 31, 2020	August 31, 2021	July 30, 2021	Unsecured, unguaranteed
180-A	Sumitomo Mitsui Banking Corporation	1,000 million yen	500 million yen	500 million yen	November 30, 2020	November 30, 2021		
181-A	Sumitomo Mitsui Trust Bank, Limited	500 million yen	500 million yen	-	January 29, 2021	January 29, 2022		
183	Resona Bank, Limited	500 million yen	500 million yen	-	March 31, 2021	March 31, 2022		

Note: For outlines of the borrowings, please refer to the press release, “Notice Concerning Debt Financing (Series 176)” dated August 27, 2020, “Notice Concerning Debt Financing (Series 180) and Execution of Interest Rate Swap Agreements” dated November 26, 2020, “Notice Concerning Debt Financing (Series 181) and Execution of Interest Rate Swap Agreements” dated January 27, 2021 and “Notice Concerning Debt Financing (Series 183)” dated March 26, 2021.

2. Fund for Prepayment

The prepayment of the borrowings is planned to be funded from proceeds of cash on hand.

3. Status of Borrowings and Investment Corporation Bonds after the Prepayment and the Debt Financing, etc. (Note 1) (as of July 30, 2021)

(Millions of yen)

Classification	Balance as of June 30, 2021	Balance after the Prepayment and the Debt Financing, etc.	Difference
Short-Term Borrowings (Note 2)	6,800	5,800	-1,000
Long-Term Borrowings (Note 3)	180,950	179,950	-1,000
Total Borrowings	187,750	185,750	-2,000
Investment Corporation Bonds	11,000	11,000	0
Total Borrowings and Investment Corporation Bonds	198,750	196,750	-2,000

Note 1: For details on the debt financing, etc., please refer to the press release, “Notice Concerning Debt Financing (Series 184 and 185) and Execution of an Interest Rate Swap Agreement and Prepayment of Borrowing (Series 181-A)” dated today.

Note 2: Short-term borrowings refer to debt financing with a period less than or equal to one year from the drawdown date to the principal repayment date. However, the borrowings for which the period until the principal repayment date have surpassed one year because the principal repayment date after one year from the drawdown date is not a business day, and for which the principal repayment date has been moved to a different business day, are included in short-term borrowings.

Note 3: Long-term borrowings refer to debt financing with a period more than one year from the drawdown date to the principal repayment date.

4. Other

For risks concerning the repayment, etc. of the aforementioned debt financing, there are no significant changes to the “Investment Risks” as described in the Securities Report (submitted on January 28, 2021).

The Investment Corporation’s website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on July 5, 2021. However, no assurance or warranties are given for the completeness or accuracy of this English translation.