

[Translation of Japanese Original]

April 1, 2022

To All Concerned Parties

REIT Issuer:

Kenedix Office Investment Corporation
Hikaru Teramoto, Executive Director
(Securities Code: 8972)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.
Masahiko Tajima, President & CEO

Inquiries:

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**Announcement Concerning Change in Parent Companies (Specified Related Corporations)
of the Asset Management Company**

Kenedix Real Estate Fund Management, Inc. (hereinafter “the Asset Management Company”) to which Kenedix Office Investment Corporation (hereinafter “the Investment Corporation”) entrusts the management of assets, hereby announces the following change (hereinafter “the Change”) in the parent companies (specified related corporations), effective April 1, 2022.

1. Background of the Change

SMFL MIRAI Partners Investment 2 Co., Ltd. and SMFL MIRAI Partners Company, Limited have completed a merger by absorption with April 1, 2022 as the effective date, whereby SMFL MIRAI Partners Company is the acquiring corporation and SMFL MIRAI Partners Investment 2 Co., Ltd. is the absorbed corporation in the merger. Due to the Change, SMFL MIRAI Partners Investment 2 Co., Ltd. has ceased to be the specified related corporation of the Asset Management Company.

2. Date of the Change

April 1, 2022

3. Overview of the Specified Related Corporation

Name	SMFL MIRAI Partners Investment 2 Co., Ltd.
Location	5-1, Otemachi 1-chome, Chiyoda-ku, Tokyo
Representative	Hiroyasu Komiya, Representative Director
Business description	Acquisition and holding of shares in Kenedix, Inc.
Paid-in capital	500,000 yen (As of March 31, 2022)
Establishment	July 30, 2020
Net Assets	Not disclosed as the specified related corporations’ consent has not been obtained.
Total Assets	Not disclosed as the specified related corporations’ consent has not been obtained.

Major shareholder and shareholding ratio (As of March 31, 2022)	SMFL MIRAI Partners Company, Limited 100.0%
Relationship between the Investment Corporation/Asset Management Company and the parent company (specified related corporation)	
Capital relationship	As of March 31, 2022, the parent company (specified related corporation) indirectly holds 70.0% of the Asset Management Company's outstanding shares.
Personnel relationship	As of March 31, 2022, there is no personnel relationship to note between the parent company (specified related corporation) and the Investment Corporation/Asset Management Company.
Business relationship	As of March 31, 2022, there is no business relationship to note between the parent company (specified related corporation) and the Investment Corporation/Asset Management Company.
Related parties	As of March 31, 2022, the parent company (specified related corporation) is a "related party, etc." as defined under the Investment Trust and Investment Corporation Act and is a "related party" as defined in the Related-party Transaction Rules of Office REIT department of the Asset Management Company.

4. Future Outlook

- (1) Change in asset management agreement of the Investment Corporation
There is no change as of today.
- (2) Change in structure of the Asset Management Company
There is no change as of today.
- (3) Change in decision-making structure for investment management
There is no change as of today.
- (4) Change in rules on compliance and interested parties, etc.
There is no change as of today.
- (5) Change in investment policies
There is no change as of today.
- (6) Change in agreements with sponsors, etc.
There is no change as of today.
- (7) Expectations of continuance of listing of the Investment Corporation
Listing will be continued.
- (8) Future policies, etc.
There is no change in current policies

Furthermore, necessary filings and other arrangements will be made regarding the Change pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

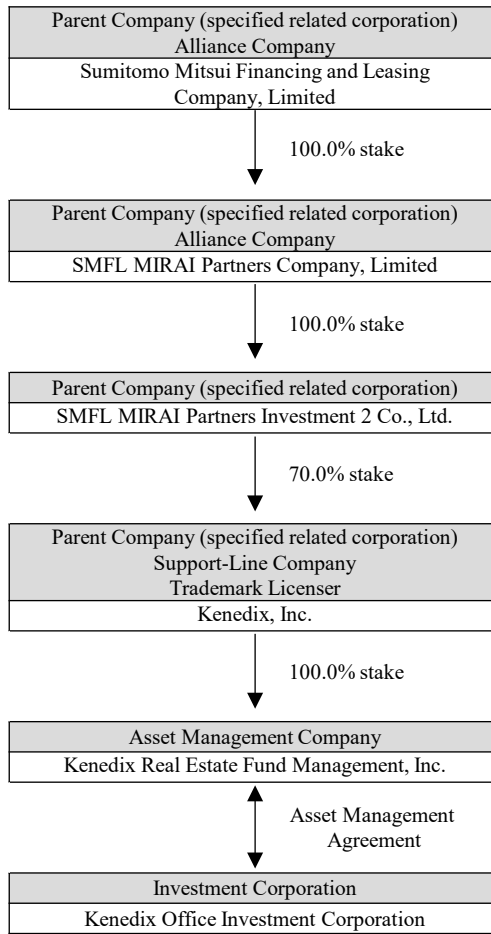
Attached materials

Reference material: Relationship Diagram Before and After the Change

The Investment Corporation's website: <https://www.kdo-reit.com/en>

This notice is the English translation of the Japanese announcement on our website released on April 1, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Reference material: Relationship Diagram Before and After the Change
(Before the Change)



(After the Change)

