KENEDIX
Office Investment Corporation

Translation of Japanese Original

February 1, 2017

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Ryosuke Homma, CEO and President
Inquiries:
Hikaru Teramoto
General Manager of Planning Department
Office REIT Division
TEL: +81-3-5623-8979

Notice Concerning Completion of Acquisition and Sale of Properties

Kenedix Office Investment Corporation ("the Investment Corporation") has announced that today, it completed settlement to acquire and sell the following properties.

1. Outline of the Acquired Property

Property Name	Location	Acquisition Price (Millions of Yen) (Note)	Type of Specified Property
Nishi-Shinbashi TS Building	Minato-ku, Tokyo	8,400	Trust beneficiary interest in real estate

Note: Acquisition costs, adjustment of property tax and city-planning tax, and consumption tax, etc. are excluded.

2. Outline of the Sale Property

Property Name	Location	Sale Price (Millions of Yen) (Note)	Type of Specified Property
KDX Nihonbashi Kabutocho Building	Chuo-ku, Tokyo	12,400	Trust beneficiary interest in real estate

Note: Transfer costs, adjustment of property tax and city-planning tax, and consumption tax, etc. are excluded.

For details concerning the above-mentioned acquired property and sale property, please refer to the press release, "Notice Concerning Acquisition of Property (Nishi-Shinbashi TS Building) and Sale of Property (KDX Nihonbashi Kabutocho Building)" dated November 1, 2016.

The Investment Corporation's website: http://www.kdo-reit.com/en/

This notice is the English translation of the Japanese announcement on our website released on February 1, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.